



November 24, 2008

## Company Statistics

Exchange:	TSX Venture
Symbol:	TSX: ELT.V
Exchange:	OTCBB
Symbol:	ELTGF
52 Week Range	\$0.035 \$0.40
Avg daily Vol 150 days	59,451
Market Capitalization	\$2,000,000
Shares Outstanding	36,488,796
Fully Diluted:	42,238,796
Warrants – Exp Dec 08:	1,800,000
Warrants – Exp July 09	2,750,000
Options:	1,200,000
Fiscal year end:	December 31

Web site: [www.electragoldltd.com](http://www.electragoldltd.com)

## Introduction

Electra Gold is a Vancouver based mining and exploration company currently advancing the **PEM100 Mine** and the **Suquash Coal Project**.

**PEM100 Operation** mines Chalky Geysersite also known as aluminum silica, an integral ingredient in the production of cement. Starting September 2003 the Company is fully engaged in the sustained mining and production of “Geysersite” generating \$2,900,000 in revenues during 2008 operating the PEM100 Mine. Product is currently delivered to Seattle and Vancouver.

**The Suquash Coal Project** The coal basin on land is about 32km by 4 km wide or 140 sq km. Coal mining in the area dates back to 1835. Permit Applications have been filed with the Ministry of Mines. The Suquash Coal Mine was in production in between 1908 and 1922. See: News release dated August 7, 2008. Electra proposes an exploration program of diamond drilling and then bulk sampling.

## Key Directors and Experienced Management:

### **J. T. Shearer, MSC. P.Geo.**

**President & Director** Mr. Shearer’s exploration, mining and production experiences date back to 1971. He is a professional Geologist and a Certified Quarry Supervisor and recognized as an expert in industrial mineral exploration.

### **Marcy Kiesman CMA**

Chief Financial Officer

### **Lana Eagle Chairman of the Board**

Ms Eagle’s background is based in banking, economic development, First Nations consulting and environmental assessment in the alternative energy sector; in addition Ms Eagle plays a vital role consulting with First Nations in moving our projects forward.

### **Deborah Brand.**

Corporate Secretary

## Corporate Address

Electra Gold Ltd.  
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## Production

## Exploration

## Growth

**Electra Gold's** focus is the development of industrial minerals that are readily accessible within its mineral claims located on Northern Vancouver Island. Industrial minerals are in steady demand providing the Company and its shareholder a growth opportunity. Management feels the Company has made much progress and looks forward to the growth and development of its Projects.

### **APPLE BAY – PEM100 MINE**

- Located near the Quatsino Sound south west of Port Hardy, BC Canada
- Acquired the industrial mineral and metal rights to a mining lease and a block of contiguous mineral claims totaling 1,900 ha. Containing Chalky Geyserte used in cement production and Kaolin used in paper production, ceramics, and paint etc.
- Solid infrastructure including major highway and ocean access in an area with abundant long term resources and community support.
- Management is proud of the solid relationship it has with the Quatsino First Nation who are stakeholders in the project.
- Committed to sustainable environmental mining minimizing the impact on environment.
- The Company has experienced 20 consecutive quarters of commercial production; 29,242 tonnes shipped in second quarter 2008 see [www.Sedar.ca](http://www.Sedar.ca) for News Releases and Financial Statements.

### **The SUQUASH PROJECT**

- August 7<sup>th</sup> 2008 the Company announced an option agreement with Hanam Canada to explore and develop the Suquash Coalfield located near Port Hardy. See News Release for details.
- The coal basin on land is 32km by 4km wide (140 sq km) extending under the ocean.
- The Suquash Coal Mine was in production between 1908 & 1922 on Seam #2 totaling 12,000 feet of development at the mines 52m elevation; exploration has occurred in intervals - 1922 to 1980.
- The Company through Hanam has filed and fully paid for 3 Coal Lease Permit Applications subject to BC government's approval process.
- Notice of Work has been filed with Ministry of Energy Mines and Petroleum to conduct a future exploratory diamond drill program; the company plans drive an exploratory decline to extract a significant bulk sample to deliver to potential customers.

### **For Technical Information**

**Jo Shearer, M.Sc., P.Geo.**

President & Director

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