

ELECTRA GOLD LTD. 2011

Focused on Growth

Electra Gold Ltd. (TSX-V: ELT) is a publicly traded mining company founded in 1978 and is based in Vancouver, British Columbia. Electra Gold is actively engaged in the mining of industrial minerals as well as the exploration of base metals.

Cement mixed with gravel and other aggregates makes concrete which is used for residential, commercial and infrastructure construction. Chalky Geyselite, also known as alumina silica, is an integral ingredient in the production of cement. Approximately 20% of cement contains chalky geyselite.

Electra's Apple Bay Project covers readily accessible silica and alumina resources within its PEM100 Quarry and to the northwest towards the Pemberton Hills. The general geyselite section within the quarry and adjacent areas consists of an approximately 20-35 m thick Lower Jurassic intensely silicified and clay altered rhyolite unit (flow banded and pyroclastic) above a lower, less altered rhyolitic breccia. With the results deemed encouraging in describing a cement feedstock, bulk samples were extracted during the year 2000 from the area of the former pit.

The Lehigh Heidelberg Cement group, via their company, Monteith Bay Resources Ltd., sponsored this program.

Further industry-sponsored field exploration was carried out in 2003, with another

major cement producer Ash Grove Cement of Seattle, Washington (*News 2003: Jan 24, 2003*), who financed a major drilling program that led to Ashgrove Cement becoming a customer. The first barge of chalky geyselite was shipped to Ashgrove on October 10, 2003 (*News 2003: October 15, 2003*) and shipments have continued regularly since that time. Electra signed a 5 year supply agreement with Ashgrove in April 2004 (*News 2004: September 20, 2004*) and supplies Ashgrove with approximately 122,000 tonnes of chalky greysite annually. We renegotiated a renewal of the long term contract with an increase in price for 2009.

We have successfully completed an intensive due diligence by LaFarge Canada over an 18 month period and have received orders in excess of 100,000 tonnes to be delivered in 2009.



Inside this issue:

Overview	1
Dot - Apex	2
Iron Range (Gold ledge)	2
Apple Bay	3
Suquash Coal	4
Lang Bay	4
Management, Corporate and Board	5

Electra Gold Ltd.

is a mining company, specializing in developing and extracting industrial minerals in an ethical, sustainable and profitable manner.

TSX V:ELT



Apple Bay: Supplies chalky geyselite for the cement industry.

Current projections for 2009 of chalky geyselite is approximately 200,000 tonnes.

Production can potentially be increased to over 400,000 tonnes with the addition of other cement producers.

Electra is fostering a strong relationship with the First Nation in whose traditional territory the quarry is located.

Electra retains Bruce Wright, Cam Patterson and Kevin Morin, experts in environmental remediation to ensure long term sustainable production can proceed with a minimal impact to the environmental.



2008 saw a milestone with the development of a second deposit at Apple Bay.

Harvey Cove: A high alumina source was discovered at Harvey Cove which will be explored in 2009.

The area is west of LeMare Lake. The geyselite zones are numerous and appear, from preliminary inspection, to be similar in size to PEM100 or larger.

Preliminary sampling at the Harvey Cove high alumina Geyselite Zone returned values of 24% Al₂O₃. These samples were subsequently confirmed by Lehigh personnel independent sampling.

The potential project is situated in close proximity to existing load-out infrastructure, thereby reducing our costs because there would be a minor trucking component in this operation.



Suquash Coal: The Suquash coal basin on land is about 32km by 4 km wide or about 140 sq. km. Coal mining in this area dates back to 1835.

Permit Applications have been filed with the Ministry of Mines. The Suquash Coal Mine was in production in between 1908 and 1922.

See: News release dated August 7, 2008.

Electra proposes an exploration program of diamond drilling and then bulk sampling.

The Suquash Coal Mine was in production between 1908 & 1922 on Seam #2 totaling 12,000 feet of development at the mines -52m elevation; exploration has occurred in intervals - 1922 to 1980.



Lang Bay: Development property for Kaolinite production.

Kaolin is used for the production of paper, paint, ceramics and other industrial applications. It is a low cost substitute for wood fiber and an opacifier.

Over \$3 million has been spent on property development including a project development study, (pre NI 43-101).

Potential market of over \$15 million annually for raw and refined kaolin products from Lang Bay.



Electra Gold's Management Team brings a wealth of technical experience and commitment. They have strong local knowledge, community ties, and a clear understanding of the ethical and environmental issues that surround industrial mineral mining.

Officers & Directors

OFFICERS:

JT (Jo) Shearer, M.Sc., P.Geo., President - Jo has been involved in mining exploration and development since 1971. He is a recognized expert in mineral exploration and a certified Quarry Supervisor.
604.696.1022 x 4, Jo@electragoldltd.com.

Marcy Kiesman, Accountant, Corporate Secretary - Marcy is a Certified Management Accountant with varied work experience holding accounting positions ranging from Controller of a multinational non for profit to the CFO of a TSX Venture listed company.
604.696.1022 x 3, marcy@electragoldltd.com

DIRECTORS:

Ron Savelieff, Director

Jackie Howich, Director

J.T. (Jo) Shearer, Director

Tom Nelson, Director - Tom is the current elected Chief Of Quatsino First Nation with which Electra has a unique Mining Participation and Royalty Agreement.

Mark Tommasi, Director

Corporate Data

TRANSFER AGENT:

Computershare Trust Company of Canada
3rd Floor, 510 Burrard Street, Vancouver, BC V6C 3B9

CORPORATE COUNSEL:

W. Richard Underhill, Artisan Square, 586 Artisan Lane,
PO Box 390, Bowen Island, BC VoN 1G0

AUDITORS:

Morgan & Company
Suite 1488 - 700 West Georgia Street, Vancouver, BC
V7Y 1A1

CORPORATE ADDRESS:

5- 2330 Tyner Street, Port Coquitlam, BC V3C 2Z1
www.electragoldltd.com

INVESTOR RELATIONS:

604.696-1022 X1 info@electragoldltd.com

PRINCIPAL STOCK EXCHANGE LISTING:

TSX Venture Exchange (Trading Symbol: ELT)

SHARE CAPITALIZATION:

38,202,96

