



February 14, 2011

**TSX Symbol: ELT**

## **Electra Starts 2011 Fieldwork on DOT-Apex**

Due to recent warm weather conditions in the Fraser Canyon area of British Columbia, Electra has been able to start fieldwork on its 100% owned DOT-Apex Gold Property.

Work at the Apex Zone located on the northern portion of the Dot-Apex property, has delineated an anomalous gold-bearing quartz vein shear structure. The Company has an option to acquire a 100% interest in the Dot-Apex Claim Group.

The Apex Zone is a structurally controlled, quartz vein-sedimentary-hosted, auriferous-bearing mineralized system hosted in a lower-order fault structure. The mineralized zone is traceable for 2.5 to 3 kilometers along strike. Historical results of grab samples collected from old trenches along the strike of the zone, reported values of up to 4.7 g/t Au. Reconnaissance soil geochemical surveys conducted by a major mining in the 1980s delineated a strong arsenic (with associated low-order gold values) anomaly traceable for over 3000 meters along trend, believed to be reflecting the underlying mineralized structure.

Results from the recent sampling program conducted by the Company correlate with the above-noted historical surveys.

Twelve (12) fresh and decomposed (gossanous-soil) rock grab samples were previously collected along the northern end of the Apex Zone where the zone is well exposed along a steep escarpment. Here, the zone is 30-35 meters wide and steeply dipping, and is structurally traceable down-dip (down-slope) for about 200-250 meters. The 12 samples collected across the zone returned **gold** values ranging between **0.029 ppm to 4.33 g/tonne**. Other hydrothermally-related sulfides associated with the gold include: **bismuth (Bi up to 86.1 ppm)**, **molybdenum (Mo up to 12.00 ppm)** and, **antimony (Sb up to 13.55 ppm)**.

A preliminary soil grid was also established with crosslines 150m and 250m south of the exposed zone noted above, and a total of 35 soils were collected for geochemical analyses. Majority returned low gold (<0.005 ppm) with highest value of 0.044 ppm. However, majority of the arsenic values were highly anomalous with a high of 1,940 ppm, reflecting the probable extension of the mineralized zone.

The Company has received approval from the Ministry of Energy, Mines and Petroleum Resources to carry out exploration activities on the Dot-Apex claim group. The exploration permit includes approval for: rehab of existing mineral exploration access roads, geophysical (EM/IP) surveys, trenching and exploratory diamond drilling.

The Company also recently completed rehabbing the exploration road leading the Dot Zone, located along southern portion of the Dot-Apex claim group. Reconnaissance sampling surveys conducted over the Dot Zone in August of this year returned gold values as high as 61.7 g/t Au (see news release

dated August 9, 2010). The Company intends to conduct an aggressive exploration program on the Dot and Apex zones with diamond drilling to commence by April 2011. The Company has the funds in place for this drilling.

It is noteworthy that southeast along the Kwoiek Fault Structure, at lower elevations, a diamond drill program has just been started last week by private interests at the Hannah East Gold Zone which adjoins the DOT-Apex property.

Electra Gold Ltd. also wishes to announce that it proposes to issue a private placement for units of flow through shares and warrants in compliance with TSX-V Exchange policies and has filed a Form 4A to reserve a price of \$0.06 per unit for a total of 8,333,333 units.

Electra Gold Ltd is a Canadian mineral exploration and production company with a portfolio of diverse exploration projects consisting of gold prospects and major industrial mineral production since 2003, located in British Columbia and the Race Track Gold Project in Timmins, Ontario.

All funds realized will be used for exploration of the Company's Gold Ledge and Dot-Apex Projects in BC and other qualified properties. A finder's fee in connection with this financing may be payable.

J. T. Shearer, M.Sc., P.Geo, President, is the Qualified Person as defined by NI 43-101 who supervised the preparation of the technical material of this release.

On behalf of the Board of Directors,

J. T. Shearer  
President, Director

For further information, please contact Jo Shearer, President at 604-970-6402 or Mark Tommasi at 604-318-1448. For further information, please see website at [www.electragoldltd.com](http://www.electragoldltd.com)

**Forward-Looking Statement**

This document may contain or refer to forward-looking information based on current expectations, including, but not limited to timing of mineral resource estimates, future exploration or project development programs and the impact on the Company of these events. Forward-looking information is subject to significant risks and uncertainties, as actual results may differ materially from forecasted results. Forward-looking information is provided as of the date hereof and we assume no responsibility to update or revise them to reflect new events or circumstances. For a detailed list of risks and uncertainties, as it relates to Electra Gold Ltd., please refer to the Company's 2009 Annual Financials filed with SEDAR on May 11, 2010.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents herein.

**Unit 5 – 2330 Tyner Street, Port Coquitlam, B.C. V3C 2Z1**  
**Phone: 604-696-1022 Fax: 604-944-6102**  
**E-mail [jo@electragoldltd.com](mailto:jo@electragoldltd.com)**